

Lake Land College Board of Trustees



RESOLUTION NUMBER: 1117-004

DATE: 11/13/17

RESOLUTION AMENDING RESOLUTION NO. 1116-032
AUTHORIZING PROPERTY TAX ABATEMENT FOR COMMERCIAL,
INDUSTRIAL AND RESIDENTIAL PROPERTY IMPROVEMENTS IN
THE VANDALIA/FAYETTE COUNTY ENTERPRISE ZONE

WHEREAS, on November 14th, 2016, the Board of Trustees of the Lake Land College, Community College District No. 517 (hereinafter referred to as the "College District"), adopted and approved Resolution No. 1116-032, "Resolution to Authorize Property Tax Abatement for Commercial, Industrial and Residential Property Improvements in the Vandalia/Fayette County Enterprise Zone;" and

WHEREAS, Section III of Resolution No. 1116-032, as aforesaid, describing the specific beginning and end date for property tax abatement must be amended and furthermore stricken from the aforesaid Resolution to allow for the resubmission of an enterprise zone application.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF LAKE LAND COLLEGE, COMMUNITY COLLEGE DISTRICT NO. 517, as follows:

Section I. The findings and recitals made in the prefatory portion of this Resolution and Resolution No. 1116-032 are hereby adopted by the College District.

Section II. That the College District hereby agrees to and authorizes the amount, type and term of property tax abatement described in Resolution No. 1116-032.

Section III.

- (a) The College District hereby agrees to and authorizes that any eligible commercial, industrial or residential property located within the boundaries of the Vandalia/Fayette County Enterprise Zone which has had new construction, expansion or rehabilitation begin after the approval and certification of the Vandalia/Fayette County Enterprise Zone, shall then be eligible for a property tax abatement. No property tax abatement shall extend beyond the life of the Vandalia/Fayette County Enterprise Zone.

- (b) Upon the effective date of this Resolution, all Enterprise Zone property tax abatements offered and in effect on or after January 1st, 2018 within the boundaries of the original Vandalia/Fayette County Enterprise Zone set to expire December 31st, 2018, shall continue as awarded for the term of the newly designated Vandalia/Fayette County Enterprise Zone.

Section IV. The Original and Two certified copies of this Resolution, assuring reviewing authorities of the intent of this Public Taxing District to participate in the efforts designed to stimulate economic revitalization, shall be submitted to the City of Vandalia to accompany the resubmission of the Enterprise Zone Designation application to establish the local Enterprise Zone above referenced per the Illinois Enterprise Zone Act (Ch. 67 1/2., Illinois Revised Statutes, Par. 601 et. seq.).

Section V. This Resolution and every provision thereof shall be considered separable and the invalidity of any section, clause, paragraph, sentence or provision shall not affect the validity of any other portion of the Resolution.

Section VI. All Resolutions or parts of Resolutions conflicting with any provision herein shall be and the same are hereby repealed by action of the College District.

Section VII. This Resolution shall be in effect from and after its passage by the College District and the approval and certification of the Vandalia/Fayette County Enterprise Zone by the Illinois Department of Commerce and Economic Opportunity.

ADOPTED this ____ day of _____, 2017 by the following vote:

AYES:

NAYS:

ABSENT:

BOARD OF TRUSTEES
LAKE LAND COLLEGE
COMMUNITY COLLEGE DISTRICT NO. 517
COUNTIES OF CHRISTIAN, CLARK, CLAY,
COLES, CRAWFORD, CUMBERLAND,
DOUGLAS, EDGAR, EFFINGHAM, FAYETTE,
JASPER, MACON, MONTGOMERY,
MOULTRIE, AND SHELBY
STATE OF ILLINOIS

By: _____

Chair

Attest: _____

Secretary

SECRETARY'S CERTIFICATE

I, Ann Deters, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Lake Land College, Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, State of Illinois, (the "College District") and as such official, I am the keeper of the records and files of the Board of Trustees of said College District.

I do further certify that the foregoing Resolution Amending Resolution No. 1116-032 Authorizing Property Tax Abatement For Commercial, Industrial And Residential Property Improvements In The Vandalia/Fayette County Enterprise Zone is a true, correct and complete copy of that Resolution as adopted by the Board of Trustees of the College District at a meeting held on the ____ day of _____, 2017.

I do further certify that the deliberations of the members of the Board of Trustees on the adoption of the Resolution were taken openly; that the vote on the adoption of the Resolution was taken openly; that the meeting was held at a specified time and place convenient to the public; that notice of the meeting was duly given to all newspapers, radio or television stations, and other news media requesting notice; and that the meeting was called and held in strict compliance with the provisions of the Illinois Open Meetings Act, as amended, and the applicable provisions of the Public Community College Act of the State of Illinois, and that this Board of Trustees has complied with all of the applicable provisions of said Acts and with all the procedural rules of the Board of Trustees.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____day of _____, 2017.

Secretary, Board of Trustees